

CBAA ANNUAL GENERAL MEETING
June 16, 2021
11:00 AM ET - 11:30 AM ET
Webinar

1. Opening Remarks

Chair James Elian welcomed members to the 60th Annual General Meeting (AGM) of the Canadian Business Aviation Association.

Elian informed the members that the purpose of the AGM is to inform members of the activities regarding the Board of Directors during the past year and to ratify the actions of the Board and present various financial and other reports required under the by-laws of the association.

James Elian ensured a quorum (10) was met and indicated that only Operator and Associate members of the association may vote.

2. Adoption of 2020 Annual General Meeting Minutes

Adoption of the Minutes of the 2020 Annual General Meeting (previously circulated to all member companies).

- a) **Motion:** That the reading of the 2020 Minutes of the Annual General Meeting be waived.

Moved: Jared Williams, AirSprint Private Aviation

Seconded: Ehsan Monfared, YYZlaw

CARRIED

- b) **Motion:** That the minutes of the 2020 Annual General Meeting be adopted as circulated.

Moved: Ed Ratzlaff, Aerofoil Consulting Inc.

Seconded: Ehsan Monfared, YYZlaw

CARRIED

3. Report of the Chair of the Board

James Elian was pleased to present his report as Chair of the Canadian Business Aviation Association.

4. Treasurer's Report

Scott Harrold was pleased to offer his report as Treasurer and informed the members that the 2020 financial statements were previously circulated to members on May 13th and are available on the CBAA website.

Harrold informed the members that McCay Duff audited the 2020 financial statements.

Harrold explained that the financial stability of the association is secure.

a) Adoption of Financial Statements (Previously distributed to all members)

Motion: That the Audited Financial Statements for 2020 be adopted as circulated.

Moved: BC Campbell, Scotiabank

Seconded: Lisa Clarke, FlightSafety International

CARRIED

b) Appointment of Auditors for the fiscal year ending December 31, 2021.

Motion: To approve McCay Duff as the 2021 financial auditor.

Moved: Scott Harrold, Carlsbad/Sonoma Jet Center

Seconded: Lisa Clarke, FlightSafety International

CARRIED

5. Ratification of Board Nominations (Previously distributed to all members)

James Elian read out the names of those nominated for positions on the Board of Directors.

The following is a list of Directors agreeing to serve a **further** two-year term (to June 2023).

NOMINEE	COMPANY
Monfared, Ehsan	YYZlaw
Clarke, Lisa	FlightSafety International
Arbon, David	Canadian Utilities Limited/ATCO Group

Motion: To approve the list of directors put forth by the Nominating Committee be accepted for another two-year term.

Moved: Ed Ratzlaff, Aerofoil Consulting Inc.

Seconded: Scott Macpherson, Trainingport.net

CARRIED

The following is a list of person/s nominated by the CBAA Nominations Committee for the Board of Directors to serve a **new** two-year term to June 2023.

NOMINEE	COMPANY
Costelloe, Aidan	McCain Capital Inc.
Lafond, Isabelle	LBC Capital Inc.
Nureddin, Andy	Bombardier

Motion: To approve the list of persons being nominated by the CBAA Nominations Committee for the Board of Directors to serve new a two-year term to June 2023.

Moved: Gary Wood, Flying Colours Corp.
Seconded: David Arbon, ATCO/Canadian Utilities Ltd.
CARRIED

6. Ratification of the Board of Directors' Decisions

Motion: That the decisions of the Board of Directors since the last Annual General Meeting be ratified.

Moved: BC Campbell, ScotiaBank
Seconded: Scott Macpherson, Trainingport.net
CARRIED

7. New Business/ Q&A

The CBAA Board of Directors opened the floor to questions and/or concerns. No concerns were brought forward.

8. Termination

Motion: To terminate the annual general meeting.

Moved: David Arbon, ATCO/Canadian Utilities
Seconded: Paul Carter, Levaero Aviation
CARRIED

This concludes CBAA's 60th Annual General Meeting.